# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	Check this box to indicate that a transaction was made pursuant to a

contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Forces			2. Issuer Name <b>and</b> Ticker or Trading Symbol OneStream, Inc. [ OS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Colby Craig			Shestream, me. [ 65 ]		Director	1	10% Owner		
(Last)	(First)	(Middle)		V	Officer (give title below)		Other (specify below)		
C/O ONESTREA	` '	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/13/2024		Pres	ident			
191 N. CHESTER	R STREET								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group F	iling (Ch	neck Applicable Line)		
BIRMINGHAM	MI	48009		7	Form filed by One I		•		
(City)	(State)	(Zip)			roilli liled by More	uian Or	ne Reporting Person		
		Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Benefic	ally O	vned				

lable I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	12/13/2024		M		280,000	A	\$10.65	280,000	D		
Class A Common Stock	12/13/2024		<b>S</b> <sup>(1)</sup>		208,194	D	\$29.47(2)	71,806	D		
Class A Common Stock	12/13/2024		<b>S</b> <sup>(1)</sup>		71,806	D	\$30.4(3)	0	D		
Class A Common Stock	12/13/2024		C <sup>(4)</sup>		167,821	A	(4)	167,821	I	See Footnote <sup>(5)</sup>	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivativ Securitie Acquired Disposed (Instr. 3,	es I(A) or d of (D)	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$10.65	12/13/2024		M			140,000	(6)	12/04/2031	Class A Common Stock	140,000	\$0	169,917	D	
Stock Option (right to buy)	\$10.65	12/13/2024		М			140,000	(7)	03/05/2033	Class A Common Stock	140,000	\$0	368,753	D	
Common Units	(8)	12/13/2024		C <sup>(8)</sup>			167,821	(9)	(9)	Class D Common Stock	167,821	\$0	7,304	I	See Footnote <sup>(5)</sup>
Class D Common Stock	(8)	12/13/2024		C <sup>(8)</sup>		167,821		(10)	(10)	Class A Common Stock	167,821	\$0	167,821	I	See Footnote <sup>(5)</sup>
Class D Common Stock	(4)	12/13/2024		C <sup>(4)</sup>			167,821	(10)	(10)	Class A Common Stock	167,821	\$0	0	I	See Footnote <sup>(5)</sup>
Class D Common Stock	(10)							(10)	(10)	Class A Common Stock	6,894,697		6,894,697	D	
Class D Common Stock	(10)							(10)	(10)	Class A Common Stock	3,353,799		3,353,799	I	See Footnote <sup>(11)</sup>
Class D Common Stock	(10)							(10)	(10)	Class A Common Stock	1,675,503		1,675,503	I	See Footnote <sup>(12)</sup>

# **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 13, 2024.
- 2. Represents the weighted average share price of an aggregate total of 208,194 shares sold in the price range of \$29.06 to \$30.04 by the Reporting Person. The Reporting Person undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 3. Represents the weighted average share price of an aggregate total of 71,806 shares sold in the price range of \$30.07 to \$30.77 by the Reporting Person. The Reporting Person undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. The Class A Common Stock was acquired upon the conversion, at the holder's election, of Class D Common Stock held by the holder on a 1:1 basis.
- 5. The shares are held of record by CCICU Corp. CCICU Corp. is a subchapter S corporation of which the Reporting Person is the sole owner and maintains control.
- 6. One-fourth of the shares subject to the option vested on February 15, 2023, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the Reporting Person continuing to be a service provider through the applicable vesting date.
- 7. One-fourth of the shares subject to the option vested on February 15, 2024, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the Reporting Person continuing to be a service provider through the applicable vesting date.

- 8. On December 13, 2024, the holder redeemed 167,821 Common Units of OneStream Software LLC, and 167,821 shares of the holder's Class C Common Stock were cancelled, in exchange for 167,821 shares of Class D Common Stock.
- 9. The Common Units may be redeemed by the holder for shares of Class D Common Stock on a 1:1 basis, and an equal number of the holder's shares of Class C Common Stock (which have no economic rights) will be cancelled in connection with the redemption. The Common Units have no expiration date.
- 10. The Class D Common Stock is convertible at any time, at the holder's election, into Class A Common Stock on a 1:1 basis. Each outstanding share of Class D Common Stock will automatically convert into one share of Class A common stock upon the earlier of (i) any transfer, whether or not for value, except for certain transfers exempted by the Issuer's amended and restated certificate of incorporation, (ii) death or incapacity (if the holder is a natural person), and (iii) the first trading day following the seventh anniversary of the Issuer's initial public offering.
- 11. The shares are held of record by the 2023 Trust for Kelly and Katharine Colby and Their Descendants dated April 27, 2023, of which the Reporting Person serves as the investment trustee.
- 12. The shares are held of record by the Trust for Jake A. Colby and Descendants dated December 28, 2019, of which the Reporting Person serves as the investment trustee.

### Remarks

Since the date of the Reporting Person's last Form 4, the Reporting Person resigned as trustee of the 2023 Trust for Kristen M. Colby dated April 27, 2023. Accordingly, the Reporting Person no longer has investment control over, and therefore is not deemed to beneficially own, any of the shares held by the 2023 Trust for Kristen M. Colby dated April 27, 2023.

/s/ Holly Koczot, attorney-in-fact 12/17/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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